



FEES 2021 – 2022

Fees payable to the Public Trustee and Guardian for the ACT (PTG) (effective from 1 July 2021)

The fees in this Fact Sheet are determined by the Attorney-General as the maximum fees PTG may charge. These fees do not include disbursements.

Charitable Fund Management

- Commission on income received 6.6%

Common Fund Management

- Management of assets whether held in or outside of the Common Funds (p.a.) 1.1%

Confiscation of Criminal Assets (Under the Confiscation of Criminal Assets Act 2003)

- Management fee (on the amount paid into the Confiscated Criminal Assets Trust Fund each financial year) 1.1%
- Capital Commission on cash received 1.1%
- For assets other than cash, a one-off capital commission based on the gross value of the capital assets sold as per the sliding scale in "Estates Administration".
- Commission on income received 6.6%
- Costs, charges, expenses of PTG (as per item 64 of determination) \$298/hr

Enduring Power of Attorney (EPA) – Acting as Attorney (For preparing an EPA see "Wills and EPA")

For dealing with assets (when EPA activated) –

- Where the asset consists of cash 1.1%
- Where the asset is other than cash, a commission based on the gross value of the capital asset sold as per the sliding scale in "Estates Administration".
- Commission on income received 6.6%
- Acting as attorney in any other capacity \$298/hr
- Acting as attorney (complex matters) \$457/hr

Estate Administration

- Minimum estate administration fee \$2,930

A commission on the gross value of the capital assets of the estate applies as follows (jointly held assets, matrimonial home passing to a surviving spouse/partner, and superannuation paid directly to the beneficiary, are not subject to this scale of fees) –

The total value of the assets subject to the following commission,

- 4.4% on the 1st \$300,000 of the total
- 3.3% on the 2nd \$300,000 of the total (i.e. assets to \$300K to \$600K)
- 2.2% on the 3rd \$300,000 of the total (i.e. assets to \$600K to \$900K)
- 1.1% on the balance of the total (i.e. assets of \$900K and above)

- Commission on income received 6.6%

For services provided under Executor Assist (eg obtaining Probate – est. 8-10 hours) \$298/hr

External Manager – Account Examination; endorsement of purchase/sale of property

(Fees for the purposes of s.26(1) *Guardianship and Management of Property Act 1991*). PTG's minimum fee is subsidised at \$133 (GST exempt). The full hourly rate of \$263 per hr (GST exempt) will be additionally charged when insufficient documentation is lodged.

- Examination of accounts \$268hr
- Minimum fee – half the hourly rate. (ie \$134)
- For requesting endorsement of any dealings* with the represented person's real property \$298/hr

* - refer 'Part 10 Dealings' *Land Titles Act 1985*

Financial Management Services

For administering assets –

- Cash assets (collection of) 1.1%
- Non-cash assets (dealing with) 4.4%
- Personal dwelling – purchase or sale of (on value of property) 1.1%

For collection of income –

- Commission on income in the form of Centrelink and Veterans Affairs pensions. 3.5%
- Commission on all other income received 6.6%
- For providing investment advice \$298/hr



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Miscellaneous Fees

• Hourly rate (incl travelling time)	\$298/hr
• Arranging to purchase/sell/extend/modify property as a % of the gross value of works	1.1%
• Genealogy matters	\$298/hr
• Life assurance/or superannuation not paid to the estate	\$298/hr
• Preparing deeds/renunciations/releases	\$298/hr
• Replacing a lost title deed	\$298/hr
• Inspecting property	\$298/hr
• Visiting a client outside of the office	\$298/hr
• Storage (cubic metre)	\$60 per cubic metre per month

Sundries

An amount is recovered for outlays incurred in rendering a service eg phone/fax/postage/copying.

Taxation Services Fees

• Taxation services advice and returns –	
– Non-complex matters	\$298/hr
– Complex matters	\$457/hr

Trust Administration

For all trusts created under law, Court award, instrument or will.

Capital Commission (one off)

• For cash assets	1.1%
• For assets other than cash, a capital commission based on the gross value of the capital assets as per the sliding scale in “Estates Administration”	
• Commission on income received	6.6%
• Special Disability Trust – Centrelink audit fee	\$125pa
• Administration fee for all continuing trusts (except trusts of \$25,000 or less)	\$125pa
• Administration of trusts under the Victims of Crime (Financial Assistance) Act 2016 and Motor Accident Injuries Act 2019 and Child Protection Trusts of capital less than \$100,000	No capital commission or administration fee

Unclaimed Money – claims and payments

• For each amount of unclaimed money claimed, a claim fee applies	\$78
• Unclaimed Money administration fee (on receipt)	1.1%

Wills and Enduring Powers of Attorney (EPA)

PTG will make a Will or EPA where –

- PTG is appointed as Executor/Attorney; or
 - The partner/spouse is appointed as Executor/Attorney and PTG is appointed as substitute
 - Where no partner/spouse, PTG must be appointed as substitute
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| • Consultation fee – if no Will/EPA prepared | \$298/hr |
| • Will – Single person | \$350 |
| – with EPA | \$500 |
| • Will – Partners (per person) | \$300 |
| – with EPA (per person) | \$400 |
| • Seniors 60 yrs and over/concession card holders/hardship (1 free Will every 2 years) | Nil |
| – Seniors with EPA (per person) | \$200 |
| • EPA only | \$250 |
| • Home visits – an additional fee of | \$298 |
| • Complex Wills | \$457/hr |
| • For retrieving a revoked Will | \$298 |
| • Maximum fee for drafting Will | \$2,289 |

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